

**LAKE VILLAGE CONDOMINIUM ASSOCIATION
OPEN BOARD OF DIRECTORS MEETING
February 20, 2018**

The Open Board of Directors Meeting for the Lake Village Condominium Association was held February 20, 2018, at the Daybreak Community Center.

Board of Directors present:
Gary Langston, Secretary
Cameron Jackson, Treasurer

Management Company present:
Mary Chamberlain, Association Manager
Abby Frampton, Administrative Coordinator

Members not present:
Ty McCutcheon, President

Call to Order:

Gary Langston called the meeting to order at 5:33PM.

Zero Harm Share: Cold and Flu season: if sick, stay home; use hand sanitizer, wash hands.

Approval of Meeting Minutes:

Motion: A motion was made by Rulon Dutson, seconded by Gary Langston and unanimously carried to approve the minutes from the November 28, 2017 Board of Directors Open Meeting as written.

Reports:

Financials – *Mary Chamberlain reported to the Board*

- i. Review of the unaudited monthly financial statements for September, October, November, and December 2017.
- ii. Review of the Budvar Report
- iii. Review of the Reforecast Report

Motion: A motion was made by Rulon Dutson, seconded by Gary Langston and unanimously carried to approve the unaudited monthly financials for September, October, November, and December 2017.

- iv. Review of the Delinquency Report-Abby Frampton presented to the Board
 - a. There were no accounts recommended for collections.

Management Report – *Mary Chamberlain presented to the Board*

- i.** Cash Flow- The cash on hand as of 2/20/2018 is \$5,963.01
- ii.** Lot Counts- As of February 1, 2018, 24 owners are being billed assessments

OLD BUSINESS

There is no new business at this time.

NEW BUSINESS

There is old business at this time.

Open Forum:

No residents were in attendance.

Adjourn:

Motion: There being no further business, a motion was made by Rulon Dutson, seconded by Gary Langston and unanimously carried to adjourn at 6:53 PM.

Approved and respectfully submitted by Ty McCutcheon, President, Lake Village Condominiums Owners' Association.



Ty McCutcheon, President



Date