When Recorded, Mail to:

12804618 7/3/2018 4:07:00 PM \$23.00 Book - 10690 Pg - 7505-7510 ADAM GARDINER Recorder, Salt Lake County, UT SHUMWAY VAN & HANSEN BY: eCASH, DEPUTY - EF 6 P.

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AMENDMENT NO. 7 TO COMMUNITY CHARTER FOR DAYBREAK

THIS AMENDMENT NO. 7 TO COMMUNITY CHARTER FOR DAYBREAK (this "Amendment") is made and executed as of June 28 2018 by VP DAYBREAK OPERATIONS LLC, a Delaware limited liability company, as successor-in-interest to VP DAYBREAK HOLDINGS LLC, a Delaware limited liability company, as successor-in-interest to KENNECOTT LAND COMPANY, a Delaware Corporation, which is the successor-in-interest to Daybreak Development LLC, a Delaware limited liability company (formerly known as Kennecott Land Residential Development Company, a Delaware corporation), as "Founder" of Daybreak.

RECITALS:

- Founder has previously established the Community Charter for Daybreak, recorded A. February 27, 2004, as Entry No. 8989518, in Book No. 8950, beginning at Page 7784, as amended by that certain Amendment No. 1 to Community Charter for Daybreak, recorded August 26, 2004, as Entry No. 9156782, in Book No. 9030, beginning at Page 3767; and as amended by that certain Amendment No. 2 to Community Charter for Daybreak, recorded October 19,2005, as Entry No. 9528104, in Book No. 9205, beginning at Page 4743; and as amended by that certain Amendment No. 3 to Community Charter for Daybreak, recorded March 13, 2007, as Entry No. 10031889, in Book 9434, beginning at Page 6476; and as amended by that certain Amendment No.4 to Community Charter for Daybreak, recorded March 2, 2010, as Entry No. 10907211, in Book No. 9807, beginning at Page 7337; and as amended by that certain Amendment No.5 to Community Charter for Daybreak, recorded November 24, 2010, as Entry No. 11082445, in Book No. 9882, beginning at Page 1049; and as amended by that certain Amendment No. 6 to Community Charter for Daybreak, recorded July 1, 2016, as Entry No. 12312667, in Book No. 10448, beginning at Page 4380 (as amended, the "Charter"), to govern the residential aspects of the community commonly known as "Daybreak" located in South Jordan, Utah. (Capitalized terms not otherwise defined herein shall have the meaning given them in the Charter.) (Reference to Section numbers shall refer to sections of the Charter.),
- B. In an effort to facilitate the continuing orderly development of Daybreak as a master planned community, the need has arisen to amend certain provisions of the Charter related to, among other things, the leasing of Units located in Daybreak.

From and after the recording of this Amendment, the Charter shall remain in full force and effect with respect to the following property:

See Exhibit A attached hereto

C. Pursuant to Section 20.2(a) of the Charter, Founder has the right to unilaterally amend the Charter for any purpose during the "Founder Control Period" (as defined in the Charter). Accordingly, Founder desires to amend the Charter as set forth herein.

NOW, THEREFORE, Founder hereby declares as follows:

1. <u>Leasing Restrictions</u>. Paragraph 7.3(f) of the Charter is amended by inserting the following paragraphs beginning as the second subparagraph therein, immediately following ". . . in connection with the Board's review of a lease."

In addition to complying with the requirements set forth in the Charter, no Owner shall be permitted to enter into a lease, sublease or rental agreement of his or her Unit, for a period of less than thirty (30) consecutive days. If a lease is terminated prior to the thirty (30) day period, an Owner may only enter into a new lease upon completion of a lease's original thirty (30) day period. Additionally, an advertisement by an Owner proposing a lease that is in violation of these rental and leasing restrictions shall also be considered a violation of the Charter. All leases shall be required to include as an addendum to the lease the form provided by the management company of the Association. An Owner shall provide a copy of the lease, together with the required addendum, to the management company of the Association at its regular place of business within 10 days of a lease being signed. A Violation of the rental and leasing restrictions set forth herein may result in a warning letter followed by reasonable fines to be determined by the Association. Warnings and fines will follow the process provided in Chapter 8, specifically Section 8.2(a), and Chapter 8 of the By-Laws of the Association, as amended.

These restrictions on rental lease terms do not apply to the following: (1) an Owner in the military for the period of the Owner's deployment; (2) a Unit occupied by an Owner's parent, child, or sibling; (3) an Owner whose employer has relocated the Owner for two years or less; (4) a Unit owned by an entity that is occupied by an individual who: has voting rights under the Association's Governing Documents; and has a 25% or greater share of ownership, control, and right to profits and losses of the entity; (5) a Unit owned by a trust or other entity created for estate planning purposes if the trust or other estate planning entity was created for the estate of a current Owner of the Unit, or the parent, child, or sibling of the current resident of the Unit; and (6) an Owner who has a rental in the Association before the time the rental restriction described herein is recorded with the Salt Lake county recorder to continue renting until: the lot owner occupies the lot; an officer, owner, member, trustee, beneficiary, director, or person holding a similar position of ownership or control of an entity or trust that holds an ownership interest in the Unit, occupies the Unit; or the Unit is transferred. (7) an Owner or Owners of the same unit, who engage in charitable or humanitarian service with a non-profit charitable or humanitarian organization at a location that is at least sixty (60) miles from the Unit for the period of the Owner's, or Owner's spouse's engagement with the organization

Any Owner claiming an exemption under any of the exclusions listed above, shall, prior to the commencement of the non-Owner occupancy, provide documentation establishing the applicability of the exemption to the management company of the Association at its regular place of business.

The Association will track the number of rentals and Units in the Association that are subject to the exceptions described in this section and ensure consistent administration and enforcement of rental and lease restrictions.

The Charter, as Amended by this and other Amendments, shall continue in full force and effect. Any reference to the Charter in any document shall include this Amendment.

IN WITNESS WHEREOF, the Founder has executed this Amendment as of the day and year first above written.

VP DAYBREAK OPERATIONS LLC a Delaware limited liability company

By: Daybreak Communities LLC a Delaware limited liability company

Its: Project Manager

STATE OF UTAH))ss:
COUNTY OF SALT LAKE)

WITNESS my hand and official seal:

NOTARY PUBLIC
ANNETTE A. MABEY
Commission No. 680009
Commission Expires
NOVEMBER 22, 2018
STATE OF UTAH

Maleey
Notary Public

(SEAL)

My commission expires:

11/22/2018

Exhibit A

Legal Description

That certain real property located in the City of South Jordan, County of Salt Lake, State of Utah, being more particularly described as follows:

A tract of land situated in Sections 18 and 19, Township 3 South, Range 1 West and Sections 13, 14, 15, 22, 23 and 24, Township 3 South, Range 2 West, Salt Lake Base and Meridian, said tract being more particularly described as follows:

BEGINNING at a Salt Lake County monument marking the Northwest comer of said Section 13; thence North 89°57′24" East along the north line of said section for 2699.959 feet to a Salt Lake County monument marking the North quarter comer of said Section 13; thence continuing along said north line North 89°57′36" East for 2666.551 feet to a point marking the northwest comer of a parcel described in that certain Quit Claim Deed recorded in Book 6833 at Page 52, from which a Salt Lake County monument marking the Northeast comer of said Section 13 bears North 89°57′36" East- 33.000 feet; thence along the west and south lines of said parcel the following two (2) calls: (1) South 00°15′56" West for 33.000 feet; (2) thence North 89°57′36"

East intersecting the east line of said Section 13 at 33.000 feet and continuing on along the south line of said parcel for a total of 33.178 feet; thence North 89°57' 12" East parallel to and 33.00 feet perpendicular south of the north line of Section 18, Township 3 South, Range 1 West and along the south right of way of 10200 South for 2574.761 feet to an angle point; thence continuing parallel with said north line and along the said south right of way North 89°58'34" East for 278.761 feet to a point of intersection with the south right if way of 10200 South and an extension of the west line of the property conveyed to Oquirrh Shadows, L.C. as recorded in Book 8221 at Page 869; thence South 23°56'44" East passing the northwest comer of said property at 0.591 feet and continuing along the west line of said property for a total of 634.361 feet to an angle point; thence continuing along said west line South 29°39'04" East for 1012.874 feet to the northeast comer of a parcel conveyed to South Jordan City, recorded in Book 8401 at Page 5930; thence along the perimeter of said South Jordan City property the following four (4) calls: (1) South 60°20'55" West for 360.045 feet; (2) thence South 29°39'05" East for 496.250 feet; (3) thence North 33°11'06" East for 98.140 feet; (4) thence with a curve to the right, having a radius of 1653.000 feet, a central angle of 10°12'46" (chord bearing and distance of North 38°17'57" East- 294.249 feet) and for an arc distance of 294.639 feet, said point being the southwest comer of South Jordan City and lying on the north right of way of 10400 South Street, said point also lying on the west line of said Oquirrh Shadows property, thence South 29°39'04" East along said west line for 2916.402 feet to the south east comer of said Oquirrh Shadows property, said point also lying on the east line of said Section 18; thence South 00°07'15" East along said east line for 967.184 feet to a Salt Lake County monument marking the northeast comer of Section 19; thence South 00°07' 4 7" East along the west line of said Section 19 for 1326.083 feet to the northeast comer of the William B. Wray Jr. parcel, also known as Parcel 3 in Commitment for Title Insurance, Amendment No.3, Order No. 00113350; thence along the north and west lines of said parcel3 the following two (2) calls: (1) South 89°58'28" West for 1316.070 feet; (2) thence South 00°04'54" East for 1324.371 feet to a point on the North line of Country Crossing Subdivision No. 5, recorded as Entry No. 7422489 in Plat Book 99-7P at Page 204; thence along the north and west lines of said subdivision, phase No.'s 5, 4 and 3 the following two (2) calls: (1) North 89°56'46" West for 1320.153 feet; (2) thence South 00°01 '42" West for 2609.121 feet to the southwest corner of said Country Crossing Subdivision No. 3, said point also lying on the north right of way of 11800 South Street; thence along said north right of way line the following three (3) calls: (1) North 89°52'04" West for 2642.116 feet; (2) thence North 89°58'42" West for 2677.945 feet; (3) thence North 89°58'44" West for 2677.394 feet to a point of intersection of the north right of way line of said 11800 South Street and the east line of Sunstone Village No. 1 Subdivision, recorded as Entry No. 7973084 in Plat Book 2001P at Page 224, said point also lying North 00°00'42" East- 40.000 feet from a Salt Lake County monument

marking the southwest corner of Section 24, Township 3 South, Range 2 West; thence along the east. north and west lines of phases No. 1 and 2 the following three (3)calls: (1) North 00°00' 42" East for 2360.900 feet to the northeast corner of said Sunstone Village No. 1; (2) thence South 89°56'12" West for 1815.000 feet to the northwest corner of said Sunstone Village No.2; (3) thence South 00°00'42" West for 783.900 feet to a point of intersection of the west line of said Sunstone Village No. 2 and the northeast corner of a 20 acre land swap; thence along the north and west lines of said 20 acre land swap the following two (2) calls: (1) South 89°56' 12" West for 550.000 feet; (2) thence South 00°00'42" West for 1577.000 feet to a point on the north right of way line of said 11800 South Street; thence along said north right of way line the following four (4) calls: (1) South 89°56'12" West for 282.340 feet; (2) thence South 89°56'14" West for 2647.809 feet; (3) thence North 89°49'08" West for 2644.258 feet; (4) thence North 89°49'44" West for 1322.052 feet; thence North 00°02'03" East along the west line of the east half of the southwest quarter of section 22 for 2605.415 feet to the northwest corner of the east half of the southwest quarter of said Section 22; thence North 89°4 7' 52" West along the north line of said southwest quarter for 1320.211 feet to a Salt Lake County monument marking the west quarter corner of said Section 22; thence North 00°03 '55" East along the west line of said Section 22 for 2645.133 feet to a Salt Lake County monument marking the southwest corner of Section 15; thence North 00°14'20" West along the west line of said Section 15 for 12.748 feet to a point on the east right of way of Highway 111; thence along said east right of way line the following two(2) calls: (1) North 20°34'34" East for 618.785 feet; (2) thence with a curve to the left, having a radius of 2934.930 feet, a central angle of 18°11 '53" (chord bearing and distance of North 03°16'41" East- 928.261 feet) and for an arc distance of 932.174 feet to a point of intersection with said east right of way and the south line of the Trans Jordan Landfill property, recorded as Entry No. 5683985 in Book 6826 at Page 293, from which the southwest corner of said property bears South 89°55'33" West- 2.095 feet; thence North 89°55'33" East along the south line of said landfill property for 4347.905 feet to the southeast corner; thence along the east and northerly boundary of said landfill property the following fourteen (14) calls: (1) North 00°04'27" West for 1075.580 feet; (2) thence North 70°32'11" West for 679.750 feet; (3) thence North 32°28'51" West for 429.340 feet; (4) thence North 25°09'37" West for 219.480 feet; (5) thence North 54°23'20" West for 67.210 feet; (6) thence North 71°54'33" West for 83.160 feet; (7) thence South 87°43'11" West for 366.060 feet; (8) thence South 71°57'46" West for 162.800 feet; (9) thence South 84°04'01" West for 113.990 feet; (10) thence North 87°25'43" West for 89.260 feet; (11) thence North 79°38'44" West for 107.140 feet; (12) thence North 72°57'41" West for 348.270 for; (13) thence North 78°14'53" West for 465.783 feet; (14) thence South 89°55'33" West for 1887.661 feet to a point on said east right of way of Highway 111; thence along said east right of way the following four (4) calls: (1) North 06°31 '26" West for 48.941 feet; (2) thence North 00°48'48" West for 251.250 feet; (3) thence North 06°31 '26" West for 687.100 feet to a found Utah Department of Transportation right of way marker; (4) thence with a curve to the right, having a radius of 5654.580 feet, a central angle of 05°38'46" (chord bearing and distance of North 03°42'03" West- 556.992 feet) and for an arc distance of 557.218 feet to a point of intersection of the said east right of way and the south right of way of the Denver and Rio Grande Railroad, recorded in Book 5381 at Page 373; thence leaving Highway 111 and along said Denver and Rio Grande south right of way the following four (4) calls: (1) North 87°56'32" East. for 525.105 feet; (2) thence with a curve to the right, having a radius of 5679.650 feet, a central angle of 02°07'45" (chord bearing and distance of North 89°00'25" East- 211.050 feet) and for an arc distance of 211.062 feet; (3) thence South 89°55'43" East for 6588.936 feet; (4) thence North 56°54'49" East for 242.927 feet to a point of intersection with said south right of way and the north line of Section 14, Township 3 South, Range 2 West; thence South 89°55'21" East along the north line of said section for 512.274 feet to a Salt Lake County monument marking the north quarter comer of said Section 14; thence South 89°55'04" East continuing along said north line for 761.295 feet to the northwest comer of the Utah Power and Light parcel recorded in Book 4362 at Page 429; thence along the west and south lines of said U.P & L. parcel the following two (2) calls: (1) South 00°02'50" West for 940.000 feet; (2) thence South 89°55'04" East for 1890.000 feet to the southeast comer of the Utah Power and Light parcel recorded in Book 4358 at Page 302, said point also lying on the east line of said Section 14; thence North 00°02'50" East along said east line for 940.000 feet, more or less, to the POINT OF BEGINNING

Containing 189,265,768.079 Square feet or 4344.9442 Acres

Less and Except

A tract of land located in the west half of Section 24, Township 3 South, Range 2 West, Salt Lake Base and Meridian, said tract being more particularly described as follows:

Commencing at the south quarter comer of said Section 24; thence North 00°08'33" East along the east line of said west half for 362.40 feet to the POINT of BEGINNING, said point marking the south east comer of a tract of land recorded in Book 5015 at Page 420; thence North 37°29'42" West for 4399.260 feet to a point on the west line of said Section 24; thence North 00°00' 12" East along said west line for 410.687 feet to a point, from which the northwest comer of said Section 24 bears North 00°00' 12" East-1020.943 feet; thence South 3 7°29' 42" East for 4400.894 feet to a point on the east line of said west half; thence South 00°08'33" West for 409.393 to the POINT OF BEGINNING.

Containing 25.2530 Acres.

Less and Except

A tract of land located in the northeast quarter of Section 23, Township 3 South, Range 2 West, Salt Lake Base and Meridian, said tract being more particularly described as follows:

Commencing at the northeast comer of said Section 23; thence South 89°58'54" West along the north line of said section for 791.000 feet to the POINT OF BEGINNING; thence South 37"29'42" East for 1299.415 feet to a point on the east line of said Section 23, from which the northeast comer of said section bears North 00°00' 12" East- I 031.220 feet; thence South 00°00' 12" West along said east section line for 180.702 feet; thence North 37"29'42" West for 1527.114 feet to a point on the north line of said Section 23; thence North 89°58'54" East along the north line of said section for 138.608 feet to the POINT OF BEGINNING.

Containing 3.5689 Acres.

Less and Except

A tract of land traditionally described as the South 80 rods of Section 14, Township 3 South Range 2 West, Salt Lake base and Meridian, said tract being more particularly described as follows:

BEGINNING at a Salt Lake County monument marking the southeast comer of said Section 14; thence South 89°58′54" West along the south line of the section for 2647.919 feet to a Salt Lake County monument marking the south quarter comer of said Section 14; thence South 89°58′44" West continuing along the south line of said section for 2648.752 feet to a Salt Lake County monument marking the southwest comer of said Section 14; thence North 00°02′40" West along the west line of said section for 1325.317 feet; thence South 89°51 ′12" East for 5298.808 feet to a point on the east line of said section; thence South 00°02′52" West along the east line of said section for 1309.930 feet to the POINT OF BEGINNING.

Containing 160.2445 Acres.

Tax Parcel ID: 27-18-400-003-0000