

**LAKE VILLAGE CONDOMINIUM ASSOCIATION  
OPEN BOARD OF DIRECTORS MEETING  
August 24, 2018**

The Open Board of Directors Meeting for the Lake Village Condominium Association was held August 24, 2018, at the Daybreak Community Center.

**Board of Directors present:**

Rulon Dutson, Treasurer  
Rich Sonntag, Secretary

**Management Company present:**

Shannon Andersen, Association Manager  
Abby Frampton, Administrative Coordinator

**Call to Order:**

Rich Sonntag called the meeting to order at 5:32PM.

Zero Harm Share: Watch for pedestrians and children when driving.

**Approval of Meeting Minutes:**

**Motion:** A motion was made by Rulon Dutson, seconded by Rich Sonntag and unanimously carried to approve the minutes from the May 25, 2018 Board of Directors Open Meeting as written.

**Reports:**

Financials – *Shannon Andersen reported to the Board*

- i. Review of the unaudited monthly financial statements for May, June, and July 2018.
- ii. Review of the Budvar Report
- iii. Review of the Reforecast Report

**Motion:** A motion was made by Rulon Dutson, seconded by Rich Sonntag and unanimously carried to approve the unaudited monthly financials for May, June, and July 2018.

- iv. Review of the Delinquency Report-Abby Frampton presented to the Board
  - a. There were no accounts recommended for collections.

**Management Report** – *Shannon Andersen presented to the Board*

- i. Cash Flow- The cash on hand as of July 31st is \$5,243.18
- ii. Lot Counts- As of August 1, 2018, 24 owners are being billed assessments

**OLD BUSINESS**

Reviewed the Reserve Study and Discussed the 2019 Budget Expectations.

**NEW BUSINESS**

Discussion on the formation of Committees and a Newsletter.

Discussion on proposed extra sub-association rules.

**Open Forum:**

Residents commented on not wanting more rules than the Master Association already has in place.  
Residents commented on the proposed development of the North side of the lake.  
Residents commented on chipped and peeling paint.  
Residents requested some changes to the Lake Village signage at the boathouse.

**Adjourn:**

**Motion:** There being no further business, a motion was made by Rich Sonntag, seconded by Rulon Dutson and unanimously carried to adjourn at 7:00 PM.

Approved and respectfully submitted by Ty McCutcheon, President, Lake Village Condominiums Owners' Association.

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Ty McCutcheon, President

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Date